



NEW HAMPSHIRE SENATE

NEWS RELEASE

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Senate Passes Bills to Combat Housing Shortage

CONCORD, NH – Senator Dan Innis (R-Bradford) released the following statement today on the Senate passing SB 81-FN:

“New Hampshire has been facing a housing shortage for quite some time and we are working to make it easier for Granite Staters to afford housing. SB 81 helps our residents by providing a one-time appropriation to the Affordable Housing Fund. Since the creation of the Affordable Housing Fund, it has supported over 100 new developments with 3500 units of rental housing. In the past five years, it has supported 26 projects and an additional 1678 units. Housing prices have continued to climb and allocating this money can help kickstart new housing development projects and allow more people to afford living in the Granite State,” said Senator Dan Innis.

Background: SB 81-FN increases the amount of annual real estate transfer tax revenues that are transferred to the affordable housing fund from \$5,000,000 to \$10,000,000.

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